

This \$65 million Marin County home site could break price records

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A Marin property previously owned by former [Yahoo](#) CEO [Tim Koogle](#) has gone on the market for \$65 million, which will include a spec home ready to be built, realtors for the property said this week.

If it sells at that price, it could break a previous record of \$47.5 million set by the sale of Locksley Hall in the posh enclave of Belvedere in 2015.

The spec home being pitched at 135 Belvedere Ave. is being developed by [Lowell Strauss](#), who owns Amalfi West, a well-known luxury homebuilder in Marin. Koogle and his wife, [Pamela Scott](#), sold the property, which was purchased by Strauss in 2015 for \$5.25 million.

Strauss plans to tear down the existing home on the 1.2 acre site and build a state-of-the-art 10,374-square-foot house with deep-water boat dock, its own beach, a Japanese garden and a guest house.

[Scott Woods](#) and [Bill Smith](#) of Pacific Union International are the listing agents on the property.

Smith told the Business Times that the home, which is expected to be finished in two years, will appeal to both native Bay Area buyers and anyone looking for views of the Golden Gate Bridge, Sausalito and San Francisco.

"The west side of Belvedere Island is recognized as world class real estate. Its proximity to San Francisco is key as is its privacy," Smith said. "Belvedere is appealing more and more to San Francisco dwellers."